

TOWN OF GARRETT PARK Recommended FY 2014 Mid-Year Amendments

REVENUES	Approved FY 2014 Budget	Council Changes	Adjusted Budget	Recommended Mid-Year Amendments	Recommended Amended FY 2014 Budget
1.0 Prior Year Carryover				-\$4,529	-\$4,529
Receipts					
2.0 - Taxes & Fees	\$745,550		\$745,550		\$745,550
2.1 - Local Property Taxes	\$431,800		\$431,800		\$431,800
2.1.1 - Real Property Taxes	\$460,000		\$460,000		\$460,000
2.1.2 - Personal Property Taxes	-\$29,000		-\$29,000		-\$29,000
2.1.2.1 - Personal Property Taxes Received	\$10,000		\$10,000		\$10,000
2.1.2.2 - Repayment of Prior Year Excess Receipts	-\$39,000		-\$39,000		-\$39,000
2.1.3 - Penalties & Interest	\$300		\$300		\$300
2.1.4 - Homestead Tax Credit	\$500		\$500		\$500
2.2 - Local Income Taxes	\$300,000		\$300,000		\$300,000
2.3 - Other Local Taxes	\$0		\$0		\$0
2.4 - Licenses and Permits	\$13,750		\$13,750		\$13,750
3.0 - Intergovernmental Receipts	\$63,000		\$63,000		\$631,286
3.1 - From State of Maryland	\$15,000		\$15,000	\$568,286	\$583,286
3.2 - From Montgomery County	\$48,000		\$48,000		\$48,000
4.0 - Municipal Refuse Collection	\$134,000		\$134,000		\$134,000
5.0 - Miscellaneous Receipts	\$124,270		\$124,270		\$127,770
5.1 - Investment Earnings	\$1,000		\$1,000		\$1,000
5.2 - Rents and Concessions	\$122,795		\$122,795		\$126,295
5.2.1 - Town Hall Rents	\$20,000		\$20,000		\$20,000
5.2.2 - Penn Place Rents	\$100,000		\$100,000	\$3,500	\$103,500
5.2.3 - Swimming Pool Assoc.	\$2,795		\$2,795		\$2,795
5.3 - Other Receipts	\$475		\$475		\$475
Total Receipts:	\$1,066,820	\$0	\$1,066,820	\$567,257	\$1,634,077
6.0 - From Reserves	\$0	\$0	\$0	\$0	\$0
Total Revenues:	\$1,066,820		\$1,066,820	\$567,257	\$1,634,077

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OPERATING EXPENSES	Approved FY 2014 Budget	Council Changes	Adjusted Budget	Recommended Mid- Year Amendments	Recommended Amended FY 2014 Budget
10.0 - Personnel	<u>\$435,348</u>		<u>\$435,348</u>		<u>\$415,348</u>
10.1 - Salaries	\$291,779		\$291,779		\$291,779
10.2 - Overtime	\$6,000		\$6,000		\$6,000
10.3 - Benefits	\$110,369		\$110,369	(\$20,000)	\$90,369
10.4 - Payroll Taxes, Etc.	\$27,200		\$27,200		\$27,200
11.0 - Town Administration	<u>\$74,550</u>		<u>\$74,550</u>		<u>\$79,550</u>
11.2 - Gen. Admin. Expenses	\$23,150		\$23,150		\$23,150
11.3 - Elected and Appointed Officials	\$6,750		\$6,750		\$6,750
11.4 - Professional Fees	\$30,000		\$30,000	\$5,000	\$35,000
11.5 - Insurance	\$8,500		\$8,500		\$8,500
11.6 - External Organization	\$4,800		\$4,800		\$4,800
11.7 - Town Admin. - Other	\$1,350		\$1,350		\$1,350
12.0 - Town Committees	<u>\$18,750</u>		<u>\$25,750</u>		<u>\$25,750</u>
12.1 - Arboretum	\$5,250		\$5,250		\$5,250
12.2 - Archives	\$13,500	\$7,000	\$20,500		\$20,500
13.0 - Infrastructure and Equipment	<u>\$140,420</u>		<u>\$140,420</u>		<u>\$140,420</u>
13.1 - Penn Place	\$74,650		\$74,650		\$74,650
13.2 - Town Hall	\$13,750		\$13,750		\$13,750
13.3 - Maintenance Facility	\$2,500		\$2,500		\$2,500
13.4 - Community Center	\$1,500		\$1,500		\$1,500
13.5 - Trees and Parks	\$34,250		\$34,250		\$34,250
13.6 - Equipment M&R	\$13,720		\$13,720		\$13,720
13.7 - Stormwater Drainage	\$50		\$50		\$50
14.0 - Town Services	<u>\$197,000</u>		<u>\$197,000</u>		<u>\$197,000</u>
14.1 - Plowing, Street Cleaning and Maintenance	\$63,000		\$63,000		\$63,000
14.2 - Trash Collection	\$134,000		\$134,000		\$134,000
15.0 - Debt Service, Taxes, Interest	<u>\$66,080</u>		<u>\$66,080</u>		<u>\$66,080</u>
16.0 - Contingency	<u>\$40,000</u>	<u>(\$7,000)</u>	<u>\$33,000</u>	<u>\$7,000</u>	<u>\$40,000</u>
Total Operating Expenses:	<u>\$972,148</u>	<u>\$0</u>	<u>\$972,148</u>	<u>(\$8,000)</u>	<u>\$964,148</u>
20.0 - Transfers	<u>\$94,672</u>			<u>\$575,257</u>	<u>\$669,929</u>
20.1 - To Capital Fund	\$85,672			\$575,257	\$660,929
20.2 - To Operating Reserve	\$0				\$0
20.3 - To Other Reserves	\$9,000				\$9,000
Total Expenses:	<u>\$1,066,820</u>		<u>\$972,148</u>	<u>\$567,257</u>	<u>\$1,634,077</u>
Net Income minus Expenses:	<u>\$0</u>				<u>\$0</u>

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Capital Program

Account	Prior Years Appropriations Remaining	FY 2014 Capital Program	Total Capital Funds	FY 2014 Changes to Date	FY 2014 Expenditures Thru Nov	Adjusted Funds Available	Recommended Mid-Year Amendments	Recommended FY 2014 Admitted Funds Available	Recommended Amended 2014 Capital Program
25.0 - Equipment	\$7,451	\$3,000	\$10,451		\$0	\$10,451		\$10,451	\$3,000
26.0 - Streets and Roads	\$259,379	\$57,672	\$317,051	\$0	\$24,795	\$292,256	\$595,957	\$888,213	\$653,629
26.1 - Streets & Curb	\$155,203	\$30,000	\$185,203	\$92,197	\$20,700	\$164,503	\$126,868	\$291,371	\$156,868
26.2 - Sidewalks	\$104,176	\$27,672	\$131,848	(\$92,197)	\$4,095	\$127,753	(\$92,197)	\$35,556	(\$64,525)
26.3 - SRTS Grant	\$0	\$0	\$0		\$0	\$0	\$561,286	\$561,286	\$561,286
27.0 - Facilities	\$27,870	\$15,000	\$42,870		\$0	\$42,870	\$15,200	\$58,070	\$30,200
28.0 - Services	\$68,208	\$0	\$68,208		\$0	\$68,208	(\$50,000)	\$18,208	(\$50,000)
28.1 - Utilities	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
28.2 - Storm Drains	\$68,208	\$0	\$68,208		\$0	\$68,208	(\$50,000)	\$18,208	(\$50,000)
29.0 - Committees	\$1,020	\$10,000	\$11,020		\$2,400	\$8,620	\$10,000	\$18,620	\$20,000
29.1 - Parks and Open Spaces	\$0	\$5,000	\$5,000		\$2,400	\$2,600	\$0	\$2,600	\$5,000
29.2 - Arboretum	\$1,020	\$5,000	\$6,020		\$0	\$6,020	\$10,000	\$16,020	\$15,000
30.0 - Other	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
31.0 - Capital Planning	\$10,201	\$0	\$10,201		\$0	\$10,201	\$4,100	\$14,301	\$4,100
32.0 - Contingency	\$40,000	\$0	\$40,000		\$0	\$40,000	\$0	\$40,000	\$0
Totals:	\$414,129	\$86,672	\$499,801	\$0	\$27,195	\$472,606	\$676,267	\$1,047,863	\$660,929